

**REPORT OF THE EXECUTIVE COMMITTEE
OF THE ALABAMA AGRICULTURAL AND MECHANICAL UNIVERSITY
BOARD OF TRUSTEES OF ITS MEETING ON FEBRUARY 26, 2021**

A properly called and noticed meeting of the Executive Committee of the Board of Trustees of Alabama A&M University took place beginning at 12:00 PM, February 26, 2021, pursuant to Notice given in accordance with the requirements of the Open Meetings law set forth in section 36-25A-1 et seq. of the Code of Alabama as modified by the emergency proclamations of the Governor of the State of Alabama. The deliberations which were conducted, and the actions taken, are necessary to perform essential minimum functions of the Board of Trustees on behalf of the University as a result of the present, exigent circumstances. The meeting was conducted in a fashion which permitted members of the public to listen to or participate in the meeting. The following members of the Executive Committee were present and participating by zoom conference in which all persons could simultaneously hear and respond: Trustees Dr. Jerome Williams, Chris Robinson, Wayne Watts and Kevin Ball. Other trustees were present for observational purposes only but did not participate in the meeting itself. University president Dr. Andrew Hugine and members of his cabinet were also present and participated, including Attorney Angela Debro, Dr. Malinda Swoope, Mr. Clayton Gibson, Dr. Daniel Wims, Archie Tucker, Dr. Gary Crosby and others. Board counsel Rod Steakley was also present.

A quorum of the Executive Committee was declared present, and the meeting was called to order. An agenda identifying the action items was adopted. A copy of the agenda is attached to this Report as Exhibit 1. Information for action item one pertained to the forgiveness of loans and all eligible advances obtained by the University from 2015 through 2019 through the HBCU Capital Financing Program (the "Program"), and was presented by Mr. Clayton Gibson, Senior Vice President for Finance & Administration.

After presentation of the factors supporting this action, Trustee Robinson moved, seconded by Trustee Watts, that the University take such action as may be necessary to receive the benefits under the Consolidated Appropriations Act 2021 (Pub. L 116-260), and to approve the acceptance of forgiveness of any institutional debt allowed under the Program, and, further to authorize the President and/or appropriate designees of the Board of Trustees as need be, to execute the relevant documents and take any action necessary to effect and finalize all such action. The members of the Executive Committee who were present voted unanimously to approve this motion.

Based upon a motion made by Trustee Robinson and seconded by Trustee Watts, the Executive Committee, based upon prior authorization of the Board, also set the next meeting of the Board of Trustees to occur on March 26, 2021, and the Board Subcommittee meetings to occur on March 25, 2021.

There being no further business to come before the Executive Committee, the meeting was properly adjourned.

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ALABAMA A&M UNIVERSITY
Board of Trustees Executive Committee Meeting
Virtual Zoom Meeting
(www.aamu.edu-BOT)
Friday, February 26, 2021
12:00 p.m.

AGENDA

A. Roll Call of Members

1. Trustee Jerome Williams
2. Trustee Wayne Watts
3. Trustee Chris Robinson
4. Trustee Ginger Harper
5. Trustee Kevin Ball

B. Adoption of Agenda

C. Reports and Committees

1. Permanent Committees

➤ **Business and Finance**

A. Action Item

1. Alabama A&M University HBCU Capital Financing Program Loan

D. Schedule upcoming Board of Trustees Meeting

E. Adjournment