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Steps to Establishing a Current Use Scholarship

- 1. Make an initial \$1000 contribution to AAMU Foundation. The funds will be held on deposit.
- 2. Complete a new fund account form and receive a new fund account number.
- 3. During this process, you will:
 - a. Establish criteria for your scholarship--i.e. field of study, GPA, geographical component, etc.
 - b. Assign a department to your scholarship (based on nature of fund) by establishing an on-campus manager of the scholarship within that department.
- 4. The AAMU Foundation will list the scholarship online.
- 5. The scholarship will be advertised by the assigned department to its students.
- 6. Your scholarship account will incur a 5% administrative fee annually.
- *If your fund account has not received any donations within a fifteen-month period, it will be considered inactive and subject to closure. You will be notified and consulted prior to the account being closed.
- *If you work for a company that offers a gift matching program, please contact your employer to select Alabama A&M University as your charity of choice. We will then work with your matching gift company to verify and confirm the gift match.