

# Qian Ruby Shen, Ph.D.

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## EDUCATION

**Ph.D. – Financial Economics**  
(December 2002)

**Southern Illinois University Carbondale**  
Dissertation: Momentum and Contrarian  
Strategies in Financial Markets.

**B.A. – Business Administration**  
(May 1998)

**Hanover College**

## TEACHING AND RESEARCH INTERESTS

**Teaching:** Principles of Finance, International Trade and Policy,  
Principles of Economics, Managerial Economics,  
Business Statistics, Basic Economics.

**Research:** Behavioral Finance, Portfolio Investments, Seasonal  
Abnormalities, and Time Series Related Topics.

## TEACHING AND ADMINISTRATIVE EXPERIENCE

**August 2017 – present**

**Interim MBA Program Director**  
College of Business & Public Affairs,  
Alabama A&M University, Normal, Alabama

**February 2008 – present**

**Associate Professor** in Economics, Finance,  
Department of Finance and Economics,  
College of Business & Public Affairs,  
Alabama A&M University, Normal, Alabama

**August 2002 – January 2008**

**Assistant Professor** in Economics, Finance,  
Department of Finance and Economics,  
College of Business & Public Affairs,  
Alabama A&M University, Normal, Alabama

## PAPERS AND PRESENTATIONS

### Refereed Journal Articles

“Is Halloween Effect Still Observable in the United States’ Equity Markets?” *International Journal of Business and Economics Perspectives*, Vol. 12, Number 1(2017), 41-51.

“Student Performance Transformations in Economics Courses after Adoption the Digital Learning Tools – an AAMU Case Study,” *Journal of International Finance and Economics*, forthcoming.

“Trend-Following Trading Strategies in Commodity Futures: A Re-Examination” (with Andrew C. Szakmary and Subhash C. Sharma) *Journal of Banking and Finance*, Vol. 34, No.2, (2010), 409-426. Cited: 56 articles.

“Hybrid Vehicles – Are University Students In North Alabama Ready To Buy Them?” *The Journal of the Alabama Academy of Science*, Vol. 78, No.3-4, July/October (2007) 175-188.

“An Examination of Momentum Strategies in Commodity Futures Markets,” *Journal of Futures Markets*, Vol. 27, No. 3, (2007), 227-256. Cited: 19 articles.

“Momentum and Contrarian Strategies in International Markets,” *Journal of Multinational Financial Management*, 15 (2005), 235-255. Cited: 10 articles.

### **Refereed Conference Presentations**

“Exchange Rate Momentum Premium” (with Andrew C. Szakmary), presented at the 2005 Financial Management Association Annual Meeting, Chicago, Illinois, October 2005.

“Price Momentum and Trading Volume in Commodity Futures Market” (with Andrew C. Szakmary), presented at the 2004 Financial Management Association Annual Meeting, New Orleans, Louisiana, October 2004.

“Exchange Rate Momentum in International Stock Markets” (with Andrew C. Szakmary), presented at the 2003 Financial Management Association Annual Meeting, Denver, Colorado, October 2003.

### **Selected Presentations**

“Which Tune is the U.S. Stock Market Singing: Monday Blues or TGIF?” presented at the ASBBS 25<sup>th</sup> Annual Conference, Las Vegas, Nevada, March 2018.

“Is Halloween Effect still Observable in the US Equity Markets?” presented at IABPAD Orlando Conference, Orlando, Florida, January, 2017.

“Student Performance Transformations in Economics Courses after Adoption the Digital Learning Tools – an AAMU Case Study,” presented at IABE winter conference, Orlando, Florida, March, 2016.

“Momentum Trading Strategies in Stocks,” presented at Beijing Normal University Finance conference, Beijing, P. R. China, June, 2015.

“Financial Well-being Among G13 Countries During the Current Global Financial Crisis” (with James G. Alexander and Marsha D. Griffin), presented at IABPAD conference, Dallas, TX, April 2009.

“Is Current Economic Crisis a Crisis of Capitalism?” (with James G. Alexander and Marsha D. Griffin), presented at IABPAD conferences, Dallas, TX, April 2009.

“Attitudes Toward Hybrid Vehicles: A Case Study” (with Marsha D. Griffin, and James G. Alexander), presented at the 35<sup>th</sup> Academy of Economics and Finance Annual Meeting, Nashville, Tennessee, February 2008.

“Momentum Strategy in Currency Futures Markets” (with Mohammad Robbani), presented at the 30<sup>th</sup> Academy of Economics and Finance Annual Meeting, Savannah, Georgia, February 2003.

“Price Momentum and Trading Volume in Commodity Futures Market” (with Andrew C. Szakmary), presented at the 51<sup>st</sup> Midwest Finance Association Annual Meeting, Chicago, Illinois, March 2002.

“Momentum and Contrarian Strategies in International Markets: Further Evidence” (with Andrew C. Szakmary and Subhash C. Sharma), presented at the 66<sup>th</sup> Midwest Economics Association Annual Meeting, Chicago, Illinois, March 2002.

“Momentum and Contrarian Strategies in International Markets: Further Evidence” (with Andrew C. Szakmary and Subhash C. Sharma), presented at the 38<sup>th</sup> Eastern Finance Association Annual Meeting, Baltimore, Maryland, April 2002.

“The Profitability of Momentum and Contrarian Strategies in International Markets: Further Evidence” (with Andrew C. Szakmary and Subhash C. Sharma), presented at the 50<sup>th</sup> Midwest Finance Association Annual Meeting, Cleveland, Ohio, March 2001.

## **PROFESSIONAL ACTIVITIES AND SERVICE**

External Editorial Board Member for *Graduate Journal, Ramkamhaeng University* (Thailand)

### **Journal ad hoc Reviewer**

*Journal of International Financial Markets, Institutions & Money*

*International Review of Economics & Finance*

*Journal of Futures Markets*

### **Service**

University Academic Standard and Curriculum Committee	2016 – present
University Grievance Screening Committee	2016
Faculty Advisor for Finance and Economics Club	2007 – 2017
Faculty Advisor for MBA Association at AAMU	2017 - present
COBPA Academic Curriculum Committee Chair	2010 – present
COBPA Promotion and Tenure Committee Chair	2012 – present
COBPA MBA Committee Chair	2013 – present