MEMORANDUM

To: All Students

From: Darryl Jackson; D. Jackson
       Director; Office of Student Financial Aid

Date: January 23, 2012

Subject: Financial Aid Tips ---FYI

The Office of Student Financial Aid here at AAMU is committed to making sure all of our students are given the necessary information and tools needed to make the Financial Aid experience as seamless as possible. In keeping with this mantra, please note the attached Financial Aid tip for the week. Please check your AAMU email frequently to retrieve this valuable information.

**********FINANCIAL AID TIP FOR THIS WEEK**********

President Obama’s Student Loan Debt Initiative

One key aspect of President Obama’s "Help Americans Manage Student Loan Debt Initiative" is the offering of a new Special Direct Consolidation Loan. This will be a short-term consolidation opportunity which will be offered from January 17 - June 30, 2012. As one of the Department of Education servicers assisting borrowers eligible for this consolidation, the Federal Student Loan Servicing team is committed to help you, the borrower, understand the process.

Visit MyFedLoan.org/schools/sdcl to:

- View sample borrower communications and timeline
- Identify information available regarding your federal loans.
- Receive guidance on questions you may have regarding your federal loans
- View Special Direct Consolidation Loan Electronic Announcements

For additional information visit the Department of Education’s Special Direct Consolidation Loans Web Page. Beginning the week of January 16th, the Federal Loan servicing center will be communicating with eligible borrowers through a variety of channels to ensure that borrowers are informed on this matter.