

## 2012 Summer Session Financial FAQs

### **What types of Financial Aid will I have available for the Summer Sessions**

Your financial aid options for the Summer will be Federal loans, Parent Plus loans, private loans, or other personal resources.

### **If I was enrolled for the Fall and/or Spring Semesters, do I need to reapply for financial aid for the Summer? Do I need to complete another FAFSA?**

No, the Summer Semester is a part of the current 2011-2012 academic year. You do not have to complete any additional financial aid applications to be considered for Summer financial aid.

### **The Summer will be my first semester of enrollment at AAMU, do I need to apply for financial aid in order to receive it for the Summer Sessions?**

Yes, in order to be considered for federal financial aid for the Summer session, all first time enrollees must have completed the 2012-2013 FAFSA and you must have included our school code (001002). You also must have provided all supporting documentation to the Student Financial Aid Office prior to the beginning of the Summer session.

### **Will I be eligible to receive a Pell Grant for the Summer Sessions**

No, beginning with this upcoming Summer semester, Pell Grant funding for Summer was eliminated by Congress the U.S. Department of Education

### **I received a Pell Grant for the Summer Session last year, why can I not receive it for this upcoming Summer Semester.**

The U.S. Congress and the U.S. Department of Education passed legislation to eliminate the allocation of Pell Grant funds for Summer school. This was done in order to avoid lowering the maximum Pell Grant amounts available for students during the Fall and Spring Semesters.

### **I received Federal SEOG and/or Perkins loan funding and/or Knight Simms and/or some type of Academic scholarship for the Fall and Spring. Can I receive funding from these sources for the Summer?**

No, there will be no funding available from these sources for the Summer Semester.

### **What should I do if I am expecting departmental scholarship, stipends or other external funding to pay for my Summer semester classes?**

If you are expecting external or departmental funding to cover your Summer semester charges, please be sure to contact the source of the funds to be sure all paperwork, checks, requisitions, etc. are submitted to the proper office so that funding can be credited to your account in a timely manner.

### **How can I determine how much federal loan funding I can receive for the Summer semester?**

Your loan eligibility amount for Summer will be determined by the total of the loans you did not use for the Fall and Spring Semesters.

**Can you further explain how my loan eligibility for the Summer Session be determined?**

Per Federal Regulations, Dependent undergraduate and graduate students are allowed to request and receive maximum yearly loan amounts based on classification. The maximums are indicated below.

*Freshmen -- \$5500 total (\$3500 subsidized, \$2000 unsubsidized)*

*Sophomores -- \$6500 total (\$4500 subsidized, \$2000 unsubsidized)*

*Juniors/Seniors -- \$7500 total, (\$5500 subsidized, \$2000 unsubsidized)*

*Graduate (non-cleared) -- \$7500 total, (\$5500 subsidized, \$2000 unsubsidized)*

*Graduate (cleared) -- \$20500 (\$8500 subsidized, \$12000 unsubsidized)*

*If you did not receive up to these maximums for the Fall and Spring Semester; you are eligible to receive the remaining difference for the Summer Semester.*

**Are there any exceptions to these loan eligibility amounts?**

*Yes, there are exceptions which will allow you to receive additional student loans for the Summer.*

- 1.) If you are an Independent student as defined by the U. S. Department of Education and indicated on your FAFSA, you are eligible to receive additional unsubsidized loan funds. Independent students can receive up to \$7000 in unsubsidized funds. Specifically: Freshmen and Sophomore independent students can receive up to \$6000 in unsubsidized loans. Junior and Senior independent students can receive up to \$7000 in unsubsidized loans.*
- 2.) If your parent applies for and is denied approval for a parent plus loan, you are eligible for additional unsubsidized loans up to the amounts mentioned above.*

**How will I know whether I am dependent or independent for loan eligibility purposes?**

Your dependency status is determined by the U. S. Department of Education and is based on the information you submitted on your FAFSA form.

**How many hours must I enroll for during the Summer to receive Financial Aid?**

You must show enrollment in at least 6 hours to receive Federal financial aid funds

**I have federal loan eligibility but I can only enroll in 3 hours due to prerequisite requirements, am I able to receive federal financial aid?**

No, you cannot receive federal financial aid if you only enroll for and complete 3 hours. It will be necessary for you to make other financial arrangements if you do not enroll for at least 6 hours

**Do I have to enroll for 6 or more hours each Summer session to receive federal financial aid?**

No, you can meet the 6 hour requirement by enrolling in multiple sessions. I.e. 3 hours for Summer mini session I and 3 hours for Summer mini session II

**Will I receive federal financial aid if I enroll in 3 hours for Summer Mini session I AND I register for 3 hours in Summer mini session II but decide not to actually attend mini session II?**

No, you must actively enroll in and have attendance verified for a minimum of 6 hours of classes before you can be eligible for federal financial aid

**When will funds be credited to my account for the Summer Session?**

You must enroll in and have attendance verified for at least 6 hours in order to have federal funds authorized and credited to your account...

**How will I know if I have been awarded financial aid for the Summer Session?**

After you have registered for the necessary number of hours, your account will be reviewed and your award offer, if applicable, will be viewable via your Banner self-serv account.

**Who do I contact if I have questions regarding my eligibility for any form of financial aid for the Summer?**

You may contact the Office of Student Financial Aid at 256-372-5400 or you may visit us in Patton Hall room 211

***\*\*\*For information regarding Summer session tuition charges, refunds and book vouchers, please contact the Business Office at 256-372-5204\*\*\****

